

**APPENDIX IV-A**

**Sale Notice for sale of Immovable Property**

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Sammaan Capital Limited (“SCL”)** [formerly known as Indiabulls Housing Finance Ltd. (“**IHFL**”)] [CIN: **L65922DL2005PLC136029**] and **Indiabulls Asset Reconstruction Company Limited** [CIN: **U67110MH2006PLC305312**] acting as a Trustee of **Indiabulls ARC-XXXI Trust** (both SCL and IARCL) are jointly and severally referred to as (“**Secured Creditor**”), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on “as is where is”, “as is what is” and “whatever there is” basis on **30.06.2026** from **05.00 P.M. to 06.00 P.M.**, for recovery of the following amounts due to SCL and IARCL:

**DUES OF SAMMAAN CAPITAL LIMITED (formerly known as Indiabulls Housing Finance Ltd.):**

<b>S. No.</b>	<b>Loan Account No.</b>	<b>Outstanding Amounts (in Rs.) as on 02.06.2026</b>
<b>1.</b>	<b>HHLTHN00277314</b>	<b>42,98,851/- (Rupees Forty Two Lakh Ninety Eight Thousand Eight Hundred Fifty One only)</b>

**DUES OF INDIABULLS ASSET RECONSTRUCTION COMPANY LIMITED:**

<b>S. No.</b>	<b>Loan Account No.</b>	<b>Outstanding Amounts (in Rs.) as on 02.06.2026</b>
<b>1.</b>	<b>V017XXXI (Old Loan Account No. HHLBAD00349170)</b>	<b>2,68,865/- (Rupees Two Lakh Sixty Eight Thousand Eight Hundred Sixty Five only)</b>

The Loan Account No. **HHLBAD00349170**, along with all right(s), title(s), interest(s),

underlying security(ies), pledge(s) and/ or guarantee(s) including the Immovable Property, has been assigned by Sammaan Capital Limited (“SCL”) [formerly known as Indiabulls Housing Finance Ltd. (“IHFL”)] to and in favour of Indiabulls Asset Reconstruction Company Limited (“IARCL”) *vide* Assignment Agreement dated **21.08.2023**, and the same has been renumbered by IARCL and bears new Loan Account No. **V017XXXI**. Consequently, IARCL has also become a Secured Creditor for the said assigned Loan Account. IARCL has given its consent to SCL to issue this Notice of Sale.

The amounts mentioned in both the tables given above are pending towards the respective Loan Accounts of SCL and IARCL, by way of outstanding principal, arrears (including accrued late charges) and interest till **02.06.2026** with applicable future interest in terms of the Loan Agreement(s) and other related loan document(s) w.e.f. **03.06.2026** along with legal expenses and other charges due and payable to the Secured Creditor from **VISHAL R SONAWANE, VICKY RAJU SONAWANE and MEERA RAJU SONAWANE**.

The Reserve Price for the Immovable Property will be **Rs.16,50,000/- (Rupees Sixteen Lakh Fifty Thousand only)** and the Earnest Money Deposit (“**EMD**”) will be **Rs.1,65,000/- (Rupees One Lakh Sixty Five Thousand only)** i.e. equivalent to 10% of the Reserve Price.

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**DESCRIPTION OF THE IMMOVABLE PROPERTY**

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**FLAT NO. 602, WING-E, ON 6<sup>TH</sup> FLOOR, PROJECT KNOWN AS “HARMONY ENCLAVE”, HAVING CARPET AREA OF 40.90 SQ. MTRS., LYING & BEING AT SURVEY NO. 78, HISSA NO. 2 A, SITUATED AT SHIRGAON, TAL-AMBARNATH, DIST-THANE, WITHIN THE LOCAL LIMITS OF KULGAON BADLAPUR MUNICIPAL COUNCIL.**

For detailed terms and conditions of sale, please refer to the link provided on the website of the Secured Creditor i.e. [www.indiabull sarc.com](http://www.indiabull sarc.com); Contact No: 9371933015; E-mail id:

[deepak.dawari@indiabulls.com](mailto:deepak.dawari@indiabulls.com)

For bidding, log on to [www.auctionfocus.in](http://www.auctionfocus.in)

s/d

**Date: 12.06.2026**

**Place: THANE**

**AUTHORISED OFFICER  
INDIABULLS ARC TRUST XXXI**

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