

Indiabulls

ASSET RECONSTRUCTION

BY COURIER / E-MAIL

Ref. No.: ARC-12012 / H0040IV

November 20, 2020

To,

1. **HORIZON OUTSOURCE SOLUTIONS PVT. LTD
(THROUGH DIRECTORS)
NO. 01, GROUND FLOOR, NAVJIVAN CHS
BLOCK NO. 02, 172 S.B. MARG
BHAGWAN SINGH COLONY
MATUNGA WEST, MUMBAI-400016, MAHARASHTRA.**

ALSO AT:

**HORIZON OUTSOURCE SOLUTIONS PVT. LTD
(THROUGH DIRECTORS)
FLAT NO. 2102, 21ST FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA**

ALSO AT:

**HORIZON OUTSOURCE SOLUTIONS PVT. LTD
(THROUGH DIRECTORS)
FLAT NO. 2202, 22ND FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA**

2. **MR. AMIT UPADHYAY
ALIAS AMIT DHANISHANKAR UPADHYAY,
1103/WING I, RAHEJA VISTA
RAHEJA VIHAR, SAKI VIHAR ROAD
POWAI, SAKINAKA, MUMBAI- 400072, MAHARASHTRA**

ALSO AT:

**MR. AMIT UPADHYAY
ALIAS AMIT DHANISHANKAR UPADHYAY**

Indiabulls Asset Reconstruction Company Limited

(CIN : U67110MH2006PLC305312)

Reg. Office : Indiabulls Finance Centre, Tower-1, 9th Floor, Senapati Bapat Marg,
Elphinstone Road, Mumbai-400013. Tel : (022) 62589220 Fax : (022) 62589295
Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase V, Gurugram - 122016
Tel : (0124) 6681212 Fax (0124) 6681111

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Indiabulls

ASSET RECONSTRUCTION

**DIRECTOR OF
HORIZON OUTSOURCE SOLUTIONS PVT. LTD
NO. 01, GROUND FLOOR, NAVJIVAN CHS
BLOCK NO. 02, 172 S.B. MARG
BHAGWAN SINGH COLONY
MATUNGA WEST, MUMBAI-400016, MAHARASHTRA**

ALSO AT:

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NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA**

ALSO AT:

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ALIAS AMIT DHANISHANKAR UPADHYAY
FLAT NO. 2202, 22ND FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA**

- 3. MR. DHANI SHANKAR UPADHYAY
ALIAS DHANI SHANKAR BABA UPADHYAY
B-407, CHAMUNDA HERITAGE CO-OP
HOUSING SOC., SAHAR ROAD
NEAR JEEWAN VIKAS HOSPITAL
KOLDONGRI, ANDHERI (EAST)
MUMBAI- 400069, MAHARASHTRA**

ALSO AT:

**MR. DHANI SHANKAR UPADHYAY
ALIS DHANI SHANKAR BABA UPADHYAY
606, 6TH FLOOR, SEA MIST CITIZEN CHS
VEER NARIMAN MARG, PRABHADEVI
MUMBAI- 400030, MAHARASHTRA**

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ALSO AT:

MR. DHANI SHANKAR UPADHYAY
ALIAS DHANI SHANKAR BABA UPADHYAY
C/O HORIZON OUTSOURCE SOLUTIONS PVT. LTD.
NO. 01 GROUND FLOOR, NAVJIVAN CHS
BLOCK NO. 02, 172 S.B. MARG
BHAGWAN SINGH COLONY
MATUNGA WEST, MUMBAI-400016, MAHARASHTRA

ALSO AT:

MR. DHANI SHANKAR UPADHYAY
ALIAS DHANI SHANKAR BABA UPADHYAY
FLAT NO. 2102, 21ST FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA

ALSO AT:

MR. DHANI SHANKAR UPADHYAY
ALIAS DHANI SHANKAR BABA UPADHYAY
FLAT NO. 2202, 22ND FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA

4. MRS. MEGHNA AMIT UPADHYAY,
1103/WING I, RAHEJA VISTA
RAHEJA VIHAR, SAKI VIHAR ROAD
POWAI, SAKINAKA, MUMBAI- 400072, MAHARASHTRA

ALSO AT:

MRS. MEGHNA AMIT UPADHYAY
FLAT NO. 2102, 21ST FLOOR
KRYPTON TOWER, SULTAN MANSION

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ASSET RECONSTRUCTION

NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA

ALSO AT:

MRS. MEGHNA AMIT UPADHYAY
FLAT NO. 2202, 22nd FLOOR
KRYPTON TOWER, SULTAN MANSION
NEW PRABHADEVI ROAD
MUMBAI- 400025, MAHARASHTRA.

e-Mail ID(s): amit@horizon-group.com
ankitibs@hotmail.com
info@horizon-group.com

**SUB.: NOTICE OF SALE UNDER RULE 8(6) READ WITH RULE 9(1) AND
PROVISO THERETO OF THE SECURITY INTEREST (ENFORCEMENT)
RULES, 2002 FOR THE PROPERTY BEING PROPERTY NO. 1) FLAT NO.
2102, 21st FLOOR, KRYPTON TOWER, SULTAN MANSION, NEW
PRABHADEVI ROAD, MUMBAI-400025, MAHARASHTRA AND
PROPERTY NO. 2) FLAT NO. 2202, 22nd FLOOR, KRYPTON TOWER,
SULTAN MANSION, NEW PRABHADEVI ROAD, MUMBAI-400025,
MAHARASHTRA (more particularly described in the mortgaged
property(ies).**

**Re.: Loan Account No. H004OIV [earlier Loan Account No. HHLLOW00349610
with Indiabulls Housing Finance Ltd.]**

Dear Ma'am/ Sir,

At the very outset, it is stated that Loan Account No. **HHLLOW00349610** with Indiabulls Housing Finance Ltd. ("**IHFL**"), originator of financial facility(ies), along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s) had been assigned to **Indiabulls Asset Reconstruction Co. Ltd.** ("**Secured Creditor**") vide Assignment Agreement dated **31.12.2018** bearing new

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ASSET RECONSTRUCTION

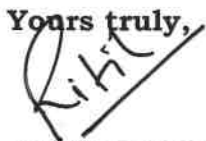
Loan Account No. **H004OIV**. Thereby, the Secured Creditor has duly taken over the financial facility(ies) from IHFL and is thus, vested with all powers and entitled to recover its outstanding dues in terms of the Loan Agreement and other related loan document(s) and/ or enforcement of security interest in relation to the mortgaged Property(ies).

The Authorised Officer of the Secured Creditor hereby informs you that the proceedings for selling the mortgaged Property(ies) (more particularly described in **Schedule** attached herewith) have already been initiated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and that the **physical possession** of the mortgaged Property(ies) had been taken by the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this notice of sale of **15** days regarding the mortgaged Property(ies) being sold by way of private treaty strictly on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” basis for a total recovery of **Rs. 9,41,95,953/- (Rupees Nine Crore Forty One Lakh Ninety Five Thousand Nine Hundred Fifty Three only)** pending towards the captioned Loan Accounts by way of outstanding principal, arrears (including accrued late charges) and interest till **12.11.2020** along with applicable future interest in terms of the Loan Agreements and other related loan document(s) w.e.f. **13.11.2020** along with legal expenses and other charges. The Reserve Price for the mortgaged Property(ies) will be **Rs. 5,75,00,000/- (Rupees Five Crore Seventy Five Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this notice of sale in conformity with Rule 8(6) read with Rule 9(1) and proviso thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,



AUTHORISED OFFICER

INDIABULLS ASSET RECONSTRUCTION CO. LTD.

TRUSTEE OF INDIABULLS ARC-IV TRUST

SCHEDULE

(Description of Immovable Property(ies))

FLAT NO. 2102 ON 21st FLOOR AND FLAT NO. 2202 ON 22nd FLOOR
ADMEASURING ABOUT 103 SQUARE METRES (CARPET AREA) IN BUILDING
KNOWN AS KRYPTON TOWER, SULTAN MANSION SITUATED ON THE PIECE
AND PARCEL OF LAND BEARING FINAL PLOT NO. 1095 TPS IV HAVING OLD
SURVEY NO. 430, NEW SURVEY NO. 4213, OLD SURVEY NO. 1/1700 AND
C.S.NO. 1083 OF MAHIM DIVISION, NEW PRABHADEVI ROAD, MUMBAI-
400025, MAHARASHTRA .

BOUNDED AND ADMEASURING ON:

NORTH BY : AS PER TITLE DEED

SOUTH BY : AS PER TITLE DEED

EAST BY : AS PER TITLE DEED

WEST BY : AS PER TITLE DEED

Yours truly,



AUTHORISED OFFICER

INDIABULLS ASSET RECONSTRUCTION CO. LTD.

TRUSTEE OF INDIABULLS ARC-IV TRUST
