

APPENDIX IV-A
Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Sammaan Capital Limited ("SCL")** [formerly known as Indiabulls Housing Finance Ltd. ("IHFL")] [CIN: **L65922DL2005PLC136029**] and **Indiabulls Asset Reconstruction Company Limited** [CIN: **U67110MH2006PLC305312**] acting as a Trustee of **Indiabulls ARC-XXXI Trust** (both SCL and IARCL) are jointly and severally referred to as ("**Secured Creditor**"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is" and "whatever there is" basis on **18.03.2026** from **5.00 P.M. to 06.00 P.M.**, for recovery of the following amounts due to SCL and IARCL:

DUES OF SAMMAAN CAPITAL LIMITED (formerly known as Indiabulls Housing Finance Ltd.):

S. No.	Loan Account No.	Outstanding Amounts (in Rs.) as on 18.02.2026
1.	HHLLUD00427223	42,02,988/- (Rupees Forty Two Lakh Two Thousand Nine Hundred Eighty Eight only)

DUES OF INDIABULLS ASSET RECONSTRUCTION COMPANY LIMITED:

S. No.	Loan Account No.	Outstanding Amounts (in Rs.) as on 18.02.2026
1.	S027XXXI (Old Loan Account No. HHLED00427233)	25,48,897/- (Rupees Twenty Five Lakh Forty Eight Thousand Eight Hundred Ninety Seven only)

The Loan Account No. **HHELUD00427233**, along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s) including the Immovable Property, has been assigned by Sammaan Capital Limited (“SCL”) [formerly known as Indiabulls Housing Finance Ltd. (“IHFL”)] to and in favour of Indiabulls Asset Reconstruction Company Limited (“IARCL”) *vide* Assignment Agreement dated **21.08.2023**, and the same has been renumbered by IARCL and bears new Loan Account No. **S027XXXI**. Consequently, IARCL has also become a Secured Creditor for the said assigned Loan Account. IARCL has given its consent to SCL to issue this Notice of Sale.

The amounts mentioned in both the tables given above are pending towards the respective Loan Accounts of SCL and IARCL, by way of outstanding principal, arrears (including accrued late charges) and interest till **18.02.2026** with applicable future interest in terms of the Loan Agreement(s) and other related loan document(s) w.e.f. **19.02.2026** along with legal expenses and other charges due and payable to the Secured Creditor from **Manmohan Kumar (Proprietor, Sharma Plastic), Vikas Sharma and Sunita Sharma**.

The Reserve Price for the Immovable Property will be **Rs.44,80,000/- (Rupees Forty Four Lakh Eighty Thousand only)** and the Earnest Money Deposit (“**EMD**”) will be **Rs.4,48,000/- (Rupees Four Lakh Forty Eight Thousand only)** i.e. equivalent to 10% of the Reserve Price.

DESCRIPTION OF THE IMMOVABLE PROPERTY

HOUSE BEARING MC NO. B-34-7657/10/A, ST NO. 3, MEASURING 131.25 SQUARE YARDS, BEARING KHASRA NO. 4/18, 19/1, KHATA NO. 86/91 (JAMABANDI FOR THE YEAR 2006-07), SITUATED IN VILLAGE HAIBOWAL KALAN, JASSIAN ROAD, GOKUL VIHAR (EKTA VIHAR), NAVEEN NAGAR, TEHSIL AND DISTRICT LUDHIANA- 141001, PUNJAB,

BOUNDED AS:

EAST	: NEIGHBOUR/22'6”
WEST	: STREET 20 FT. WIDE/22'6”
NORTH	: SHASHI MALHOTRA/52'6”
SOUTH	: KK SEHGAL/52'6”

For detailed terms and conditions of sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://www.indiabullsarc.com/>; Contact No: 93719 33015; E-mail id: Deepak.dawari@indiabulls.com

For bidding, log on to www.auctionfocus.in

s/d

Date: 19.02.2026

AUTHORISED OFFICER

Place: LUDHIANA

INDIABULLS ARC TRUST XXXI
