

## APPENDIX IV-A

### Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Sammaan Capital Limited** (“**SCL**”) [formerly known as Indiabulls Housing Finance Ltd. (“**IHFL**”)] [CIN: **L65922DL2005PLC136029**] and **Indiabulls Asset Reconstruction Company Limited** [CIN: **U67110MH2006PLC305312**] acting as a Trustee of **Indiabulls ARC-XXXI Trust** (both SCL and IARCL) are jointly and severally referred to as (“**Secured Creditor**”), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on “as is where is”, “as is what is” and “whatever there is” basis on **10.02.2026** from **5.00 P.M. to 6.00 P.M.**, for recovery of the following amounts due to SCL and IARCL:

#### **DUES OF SAMMAAN CAPITAL LIMITED (formerly known as Indiabulls Housing Finance Ltd.):**

S. No.	Loan Account No.	Outstanding Amounts (in Rs.) as on 29.12.2025
1	HHLSUR00155111	30,99,141/- (Rupees Thirty Lakh Ninety Nine Thousand One Hundred Forty One only)

#### **DUES OF INDIABULLS ASSET RECONSTRUCTION COMPANY LIMITED:**

S. No.	Loan Account No.	Outstanding Amounts (in Rs.) as on 29.12.2025
1	G004XXXI (Old Loan Account No. HHESUR00160488)	12,63,015/- (Rupees Twelve Lakh Sixty Three Thousand Fifteen only)

The Loan Account No. **HHESUR00160488**, along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s) including the Immovable

Property, has been assigned by Sammaan Capital Limited (“SCL”) [formerly known as Indiabulls Housing Finance Ltd. (“IHFL”)] to and in favour of Indiabulls Asset Reconstruction Company Limited (“IARCL”) *vide* Assignment Agreement dated **21.08.2023**, and the same has been renumbered by IARCL and bears new Loan Account No. **G004XXXI**. Consequently, IARCL has also become a Secured Creditor for the said assigned Loan Account. IARCL has given its consent to SCL to issue this Notice of Sale.

The amounts mentioned in both the tables given above are pending towards the respective Loan Accounts of SCL and IARCL, by way of outstanding principal, arrears (including accrued late charges) and interest till **29.12.2025** with applicable future interest in terms of the Loan Agreement(s) and other related loan document(s) w.e.f. **30.12.2025** along with legal expenses and other charges, due to the Secured Creditor from **GOVIND MAGANLAL GEHLOT @ GOVIND M GEHLOT, VINOD MAGANLAL GEHLOT @ VINOD M GEHLOT, BHANWARI DEVI GEHLOT and MAGAN LAL HEMARAM GEHLOT @ MAGAN LAL H GEHLOT**.

The Reserve Price for the Immovable Property will be **Rs.16,56,000/- (Rupees Sixteen Lakh Fifty Six Thousand only)** and the Earnest Money Deposit (“**EMD**”) will be **Rs.1,65,600/- (Rupees One Lakh Sixty Five Thousand Six Hundred only)** i.e. equivalent to 10% of the Reserve Price.

#### **DESCRIPTION OF THE IMMOVABLE PROPERTY**

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**FLAT NO. B/805, ON THE 8<sup>TH</sup> FLOOR ADMEASURING 798 SQ. FT. EQUIVALENT TO 74.13.66 SQ MTRS. (BUILT UP AREA), IN THE TOWER B OF “VIVEK RESIDENCY”, CONSTRUCTED ON LAND BEARING REVENUE SURVEY NO. 18/1, BLOCK NO.24, ADMEASURING 3440 SQ. MTRS., ALONGWITH UNDIVIDED PROPORTIONATE SHARE OF LAND AND ALL OTHER RIGHT SITUATED AT MOUJE SANIYA HEMAD, TALUKA CHORYASI, SURAT-395010, GUJARAT. THE PROPERTY IS BOUNDED AS UNDER :-**

**NORTH: ROAD**

**SOUTH: LIFT OF BUILDING**

**EAST: FLAT NO. B/804**

**WEST: FLAT NO. A/805.**

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For detailed terms and conditions of sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://www.indiabullsarc.com/>; Contact No: 93719 33015; E-mail id: [deepak.dawari@indiabulls.com](mailto:deepak.dawari@indiabulls.com)  
For bidding, log on to [www.auctionfocus.in](http://www.auctionfocus.in)

**s/d**

**Date: 30.12.2025**

**AUTHORISED OFFICER**

**Place: SURAT**

**INDIABULLS ARC TRUST XXXI**

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