

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Asset Reconstruction Co. Ltd. [CIN: U67110MH2006PLC305312]** ("Secured Creditor"), the **constructive possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **30.04.2022** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 1,00,47,546/- (Rupees One Crore Forty Seven Thousand Five Hundred Forty Six only)** i.e. **Rs. 37,05,629/- (Rupees Thirty Seven Lakh Five Thousand Six Hundred Twenty Nine only)** pending towards Loan Account No. **R048OXXIII-01** [earlier being Loan Account No. **HHLHIS00101200**] and **Rs. 63,41,917/- (Rupees Sixty Three Lakh Forty One Thousand Nine Hundred Seventeen only)** pending towards Loan Account No. **R048OXXIII-02** [earlier being Loan Account No. **HEHIS00102068**], by way of outstanding principal, arrears (including accrued late charges) and interest till **24.03.2022** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **25.03.2022** along with legal expenses and other charges due to the Secured Creditor from **RAVINDER HOODA (PROPRIETOR, HISAR CONSULTANCY) and ANITA HOODA.**

The old Loan Accounts along with its underlying security(ies), including the immovable property(ies), had been assigned to and in favour of the Secured Creditor, acting in its capacity as Trustee for **Indiabulls ARC-XXIII Trust**, vide Assignment Agreement dated **31.12.2021**

The Reserve Price of the immovable Property(ies) will be **Rs. 1,78,00,000/- (Rupees One Crore Seventy Eight Lakh only)** and the Earnest Money Deposit ("EMD") will be **Rs. 17,80,000/- (Rupees Seventeen Lakh Eighty Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS ASSET RECONSTRUCTION CO. LTD., Account No. 919030068516648** with **Axis Bank Ltd. (IFSC: UTIB0000131)**, having its branch at **DLF GURGAON (HR) GURGAON-122009**, before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

ENTIRE PROPERTY BEARING HOUSE NUMBER 301/182 ADMEASURING 326 SQUARE YARDS, SITUATED AT PREM NAGAR, HISAR, TEHSIL AND DISTRICT HISAR, HARYANA AND IS BOUNDED BY.

EAST : DANDA = 35'-0" , ROAD
WEST : DANDA = 35'-0" , COMMON CHOWK AND ROAD
NORTH : DANDA = 84'-0" , HOUSE NO. 75
SOUTH : DANDA = 84'-0" , HOUSE NO. 78

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullsarc.com and www.auctionfocus.in

Date : 28.03.2022

Place : HISAR

Sd/

Authorized Officer

**INDIABULLS ASSET RECONSTRUCTION
TRUSTEE OF INDIABULLS ARC-XXIII TRUST**