

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of immovable property(ies)

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Asset Reconstruction Co. Ltd.** [CIN: **U67110MH2006PLC305312**] ("**Secured Creditor**"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "**as is where is**", "**as is what is**", "**whatever there is**" and "**without any recourse**" basis on **29.01.2021** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 78,82,728/- (Rupees Seventy Eight Lakh Eighty Two Thousand Seven Hundred Twenty Eight only)** towards Loan Account No. **V006XII** [earlier being Loan Account No. **HHLSUR00339065** ("**old Loan Account**")], by way of outstanding principal, arrears (including accrued late charges) and interest till **24.12.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **25.12.2020** along with legal expenses and other charges due to the Secured Creditor from **VIJAYBHAI V JASANI @ JASANI VIJAYBHAI (PROPRIETOR OF DHRUVI CREATIONS) and JASANI MINAXIBEN VIJAYBHAI @ JASANI MINAXIBEN.**

The old Loan Account along with its underlying security(ies), including the immovable property(ies), had been assigned to and in favour of the Secured Creditor, acting in its capacity as Trustee for **Indiabulls ARC-XII Trust**, vide Assignment Agreement dated **31.12.2019**

The Reserve Price of the immovable Property will be **Rs. 58,50,000/- (Rupees Fifty Eight Lakh Fifty Thousand only)** and the Earnest Money Deposit ("**EMD**") will be **Rs. 5,85,000/- (Rupees Five Lakh Eighty Five Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS ARC-XII TRUST**, Account No. **919020097236431** with **Axis Bank Ltd.** (IFSC: **UTIB0000131**), having its branch at **G. L. 5, 6, 7 and 8, Ground Floor, Cross Point, Phase IV, D.L.F. Qutab Enclave Complex, Gurugram – 122009 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

FLAT NO. A/101 HAVING AREA ADMEASURING 1430 SQ. FEETS. EQUIVALENT TO 132.85 SQ. MTS. OF BUILTUP AREA ON THE FIRST FLOOR IN BUILDING NO A TOGETHER WITH UNDIVIDED SHARE OF PROPERTY AND INCLUDING ALL THE COMMON RIGHTS IN THE LAND AND BUILDING A OF THE PROJECT KNOWN AS "SANTVAN EXCELLA" AS PER APPROVED PLAN TYPE –B PROPERTY OF NON AGRICULTURAL LAND AND CONSTRUCTED ON LAND BEARING REVENUE SURVEY NO 248, 262/2, AND 263, REGISTERED VIDE BLOCK NO 237/A ADMEASURING 4553 SQ. MTS. AND BLOCK NO 237/B ADMEASURING 4433 SQ. MTS. TOTALLING TO 8986 SQ. MTS. OF T.P. SCHEME NO 35 (KUMBHARIYA-SAROLI-SANIAHEMAD-DEVADH) OF REGISTERED ADJOINING FP NO.27 ADMEASURING 9592 SQ MTS. PAIKI SUB PLOT NO. 2 ADMESURING 5398 SQ. MTS. SITUATED AT MOUJE GAM KUMBHARIYA, SUB DISTRICT CHORYASI, SURAT – 395010, GUJARAT AND IS BOUNDED AS FOLLOWS:

**NORTH : BOUNDARY WALL OF SANTVAN EXCELLA.
SOUTH : BOUNDARY WALL OF SANTVAN EXCELLA.
EAST : GARDEN.
WEST : BOUNDARY WALL OF SANTVAN EXCELLA.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullssarc.com and www.auctionfocus.in.

Date : 24.12.2020 **Sd/**
Place : SURAT **Authorized Officer**
INDIABULLS ASSET RECONSTRUCTION COMPANY LTD.
TRUSTEE OF INDIABULLS ARC-XII TRUST