

BY COURIER / E-MAIL

Ref. No.: ARC-13435 / V025XII

October 27, 2020

To,

1. VIVEK CHHABRA,  
HOUSE NO. 2047, SECTOR 20 C, CHANDIGARH - 160020.

ALSO AT:

VIVEK CHHABRA  
(ROOM ATTENDANT)  
HOTEL MOUNTVIEW  
SECTOR 10, CHANDIGARH - 160011.

ALSO AT:

VIVEK CHHABRA,  
PLOT NO. 58, G. B. P. ASTRA COLONY,  
HADBAST NO. 5, VIL. MAHIWALA, TEH. DERA BASSI,  
DIST. S. A. S. NAGAR, MOHALI - 140501 (PUNJAB).

2. NEELAM,  
HOUSE NO. 2047, SECTOR 20 C, CHANDIGARH - 160020.

ALSO AT:

NEELAM,  
PLOT NO. 58, G. B. P. ASTRA COLONY,  
HADBAST NO. 5, VIL. MAHIWALA, TEH. DERA BASSI,  
DIST. S. A. S. NAGAR, MOHALI - 140501 (PUNJAB).

e-Mail ID(s): vivek1982@gmail.com

**SUB.: NOTICE OF SALE UNDER RULE 8(6) READ WITH RULE 9(1) AND  
PROVISO THERETO OF THE SECURITY INTEREST (ENFORCEMENT)  
RULES, 2002 IN RELATION TO THE PROPERTY CONSISTING OF PLOT  
NO. 58, G. B. P. ASTRA COLONY, HADBAST NO. 5, VIL. MAHIWALA,  
TEH. DERA BASSI, DIST. S. A. S. NAGAR, MOHALI - 140501 (PUNJAB)**

  
**Indiabulls Asset Reconstruction Company Limited**

(CIN : U67110MH2006PLC305312)

Reg. Office : Indiabulls Finance Centre, Tower-1, 9th Floor, Senapati Bapat Marg,  
Elphinstone Road, Mumbai-400013. Tel : (022) 62589220 Fax : (022) 62589295  
Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase V, Gurugram - 122016  
Tel : (0124) 6681212 Fax (0124) 6681111

4185

("mortgaged Property(ies)").

**Re.: Loan Account No. V025XII [earlier Loan Account No. HHL PAC00247560 with Indiabulls Housing Finance Ltd.]**

**Dear Ma'am/ Sir,**

At the very outset, it is stated that Loan Account No. **HHL PAC00247560** with Indiabulls Housing Finance Ltd. ("**IHFL**"), originator of financial facility(ies), along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s) had been assigned to **Indiabulls Asset Reconstruction Co. Ltd.** ("**Secured Creditor**") vide Assignment Agreement dated **31.12.2019** bearing new Loan Account No. **V025XII**. Thereby, the Secured Creditor has duly taken over the financial facility(ies) from IHFL and is thus, vested with all powers and entitled to recover its outstanding dues in terms of the Loan Agreement and other related loan document(s) and/ or enforcement of security interest in relation to the mortgaged Property(ies).

The Authorised Officer of the Secured Creditor hereby informs you that the **constructive possession** of the mortgaged Property(ies) has been taken by the Secured Creditor and thereby, the proceedings for selling the mortgaged Property(ies) (more particularly described in the Schedule attached herewith) have already been initiated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The Authorised Officer of the Secured Creditor hereby serves on you this notice of sale of **15** days regarding the mortgaged Property(ies) being sold by way of private treaty strictly on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis for a recovery of **Rs. 5,48,163/- (Rupees Five Lakh Eighty Nine Thousand Nine Hundred Eight only)** pending towards the captioned Loan Accounts by way of outstanding principal, arrears (including accrued late charges) and interest till **26.10.2020** along with applicable future interest in terms of the Loan Agreements and other related loan document(s) w.e.f. **27.10.2020** along with legal expenses and other charges. The Reserve Price for the mortgaged Property(ies) will be **Rs. 6,60,000/- (Rupees Six Lakh Sixty Thousand only)**.

*R.H.L.*

## ASSET RECONSTRUCTION

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this notice of sale in conformity with Rule 8(6) read with Rule 9(1) and proviso thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,



**AUTHORISED OFFICER**

**INDIABULLS ASSET RECONSTRUCTION CO. LTD.**

**TRUSTEE OF INDIABULLS ARC-XII TRUST**

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### SCHEDULE

(Description of Immovable Property(ies))

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**ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF PLOT NO. 58 (MEASURING 22 FT. 6 IN. X 30 FT. = 75 SQ. YD.), IN 'G. B. P. ASTRA COLONY', HADBAST NO. 5, AT VIL. MAHIWALA, TEH. DERA BASSI, DIST. S. A. S. NAGAR, MOHALI - 140501 (PUNJAB).**

**BOUNDED ON:**

**NORTH BY : PLOT NO. 59**

**SOUTH BY : PLOT NO. 57**

**EAST BY : 30 FT. WIDE ROAD**

**WEST BY : PLOT NO. 76**

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Yours truly,



**AUTHORISED OFFICER**

**INDIABULLS ASSET RECONSTRUCTION CO. LTD.**

**TRUSTEE OF INDIABULLS ARC-XII TRUST**

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