

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **20.03.2020** from **02.00 P.M. to 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document)**, for recovery of **Rs. 1,08,56,583/- (Rupees One Crore Eight Lakh Fifty Six Thousand Five Hundred Eighty Three Only)** against Loan Account No. **D001OOX** (old Loan Account No. **HLAPRAJ00314107**), by way of outstanding principal, arrears (including accrued late charges) and interest till **20.02.2020** along with applicable future interest in terms of the loan agreement w.e.f. **21.02.2020**, due to the Secured Creditor from **RAMOLIYA DHAVALBHAI V PROPRIETOR DVR METAL INDUSTRIES, VASHRAMBHAI POPATBHAI RAMOLIYA ALIAS RAMOLIYA VASHRAMBHAI AND SHANTABEN VASHRAMBHAI RAMOLIYA.**

The Loan Account No. **HLAPRAJ00314107** along with its underlying security (which includes the Secured Asset) has been assigned to Indiabulls Asset Reconstruction Co. Ltd., acting in its capacity as Trustee for Indiabulls ARC-X Trust vide Assignment Deed dt. 30.09.2019.

The Reserve Price for the auction of the said Property is **Rs. 80,00,000/- (Rupees Eighty Lakh Only)** and the Earnest Money Deposit (EMD) is **Rs. 8,00,000/- (Rupees Eight Lakh Only)** i.e. 10% (Ten Percent) of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** or through any other proper banking channels to the credit of "**INDIABULLS ARC X TRUST**", **AXIS BANK** Account No. **919020074959030**, IFSC: **UTIB0000131**, **DLF GURGAON (HR) Ground FLR, GL 005, 006, 007,008, Cross Point, Phase-IV, DLF Qutab Enclave Complex, GURUGRAM 122009 branch**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

SCHEDULE A**[DESCRIPTION OF THE PROPERTY]**

A RESIDENTIAL BUILDING ADMEASURING PLOT AREA 146.31 SQ, MTRS. CONSTRUCTION AREA 95.46 SQ, MTRS (CITY SURVEY RECORDS ADM. 146-59 SQ. MTRS.), SUB PLOT NO. 19/B, F.P.NO.119, T.P.S. NO. 2 OF JAMNAGAR REVENUE SURVEY NO. 29/4, CITY SURVEY NO. 5968/3, SHEET NO. 351, CITY SURVEY WARD NO.15-B, EXCHANGE ROAD, JAMNAGAR-361006, GUJARAT

The said property is bounded as under:

EAST : 30 FT. WIDE PUBLIC ROAD

WEST : REMAINING LAND OF PLOT NO. 19 IS SITUATED

NORTH: SUB- PLOT NO. 19/A IS SITUATED

SOUTH: SUB- PLOT NO. 35 IS SITUATED

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.indiabull sarc.com AND <https://eauction.npasource.com>.

Date : 22.02.2020

Sd/

Place : JAMNAGAR (GUJARAT)

Authorized Officer

INDIABULLS ASSET RECONSTRUCTION CO. LTD.

Trustee of Indiabulls ARC – X Trust