

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd.**, then Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on 16.04.2020** from **02.00 P.M. to 04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs.33,67,495/- (Rupees Thirty Three Lakh(s) Sixty Seven Thousand Four Hundred Ninety Five Only)** against Loan Account No. **S086XII-02** (earlier being Loan Account No. **HHLDCP00033986**), by way of outstanding principal, arrears (including accrued late charges) and interest till **03.03.2020** along with applicable future interest in terms of the loan agreement w.e.f. **04.03.2020**, due to the Secured Creditor from **SURENDER SINGH ALIAS SURINDER SINGH AND MONIKA SINGH.**

The Loan Account No. **HHLDCP00033986** with underlying security (which includes the Secured Asset) has been assigned to Indiabulls Asset Reconstruction Company Ltd., acting in its capacity as Trustee for Indiabulls ARC– XII Trust vide Assignment Deed dt. 31.12.2019 registered on 28.01.2020

The Reserve Price for the auction of the said Property is **Rs. 40,00,000/- (Rupees Forty Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 4,00,000/- (Rupees Four Lakh Only)** i.e. 10% (Ten Percent) of the Reserve Price, and shall be deposited through **DD/ RTGS/ NEFT** or through any other proper banking channels to the credit of **“INDIABULLS ARC XII TRUST”, AXIS BANK** Account No. **919020097236431**, IFSC: **UTIB0000131**, **DLF GURGAON (HR) Ground FLR, GL 005, 006, 007,008, Cross Point, Phase-IV, DLF Qutab Enclave Complex, GURUGRAM 122009**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

DESCRIPTION OF THE IMMOVABLE PROPERTY

RESIDENTIAL FLAT NO.F F. 1, FIRST FLOOR (WITHOUT ROOF RIGHT), H.I.G FLAT, ADMEASURING 1800 SQ. FT. OR 200 SQ. YDS. OR 167.22 SQ. MTRS., BUILT ON PLOT NO.-469-A, SHALIMAR GARDEN EXTENSION-1, VILLAGE PASONDA, PARGANA LONI, SAHIBABAD ,TEHSIL & DIST-GHAZIABAD-201005, UTTAR PRADESH AND BOUNDED AS UNDER

ON THE NORTH BY : PLOT NO.-470
ON THE SOUTH BY : PLOT NO.-469
ON THE EAST BY : 60 FEET WIDE ROAD
ON THE WEST BY : SERVICE LANE 30 FT. WIDE

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.indiabullssarc.com AND <https://eauction.npasource.com>

Date : 09.03.2020
Place : GHAZIABAD

Sd/
Authorized Officer

INDIABULLS ASSET RECONSTRUCTION COMPANY LTD.
Acting in its capacity as Trustee of Indiabulls ARC – XII Trust