

**DEBTS RECOVERY TRIBUNAL-I****Ministry of Finance, Department of Financial Service, Government of India 2nd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram Ellisbridge, Paldi, Ahmedabad-380 006**

R.C. NO. 02 OF 2020

FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]

[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993.

R.C. No. 02/2020

O.A. No. 475/2017

Certificate Holder : INDIA BULLS ARC, MUMBAI

Vis

Certificate Debtors : M/S ANAL ALUMINIUM PVT LTD. & ORS.

To.

CD No. 1 IVIS ANAL ALUMINIUM PVT LTD.,

14, Natraj Industrial Estate, Post Vnsa-Iyava, Taluka Sanand, District. Ahmedabad-382110. -

CD No. 2 MR. JETAL PRAKASHCHANDRA KANSARA,

Bungalow No. 4, Aarohi Royal, 200 Feet Ring Road, Near Aarohi Homes, Bopal, Ahmedabad.

CD No. 3 MR. PRANAV PRAKASHCHANDRA KANSARA,

Bungalow No. 4, Aarohi Royal, 200 Feet Ring Road, Near Aarohi Homes, Bopal, Ahmedabad.

CD No. 4 MR. VISHAKA PRANAV KANSARA,

Bungalow No. 4, Aarohi Royal, 200 Feet Ring Road, Near Aarohi Homes, Bopal, Ahmedabad.

CD No. 5 MRS. HANSABEN P. KANSARA,

Bungalow No. 4, Aarohi Royal, 200 Feet Ring Road, Near Aarohi Homes, Bopal, Ahmedabad.

CD No. 6 M/S SHREEJI ALUMINIUM INDUSTRIES,

(A Partnership Firm consisting of Defendant No 2 and 4 as its Partners) 17, Ajanta Industrial Estate, Near Bhagyodaya Hotel, Sanand Viramgam Highway, Vasna Lyava, Sanand, Ahmedabad-382110.

The under mentioned property will be sold by Public E-auction sale on 6th October 2021 for recovery of sum of Rs.3,58,15,248=09 (Rupees Three crores fifty eight lakhs fifteen thousand two hundred forty eight and paise nine only) (Decree amount) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from Certificate Debtors.

DESCRIPTION OF PROPERTY

No of Lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other persons as co-owners	Revenue assessed upon the property or any part thereof	Details of any other any encumbrance to which property is liable	Valuation also state valuation given if any by the certificate Debtor	Claims if any which have been put forward to the property and any other known particulars bearing on its nature and value	Reserve price below which the property will not be sold	EMD 10% of Reserve Price of Rounded off
1	2	3	4	5	6	7	8
Lot No.						Reserve Price In Rs.	10% EMD In Rs.
1	All that piece and parcel of bungalow No.4 having plot area admeasuring 316 square yards with construction thereon in the scheme known as Aarohi Royale situated and lying on land bearing Block No.503 of Mouje Bopal, Taluka Dascroi, District-Ahmedabad	Not Known	Not Known	No	Not Known	2,43,99,000/-	24,39,900/-

1. Auction/bidding shall only be through online electronic mode through the e-auction website i.e. <http://www.drt.auctiontiger.net>

2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in E-auction. It can be procured only when the requisite earnest money is deposited in prescribed mode below.

3. EMD Shall be deposited by through RTGS/NEFT latest by 04.10.2021 as per details under :

Beneficiary Bank Name	India Bulls ARC Ltd.
Beneficiary Name	India Bulls ARC II Trust
Beneficiary Account No.	201002845808
IFSC Code No.	INDB0000001
Branch	Indusind Bank Ltd., Opera House Branch, Indusind House, Mumbai-400004

EMD deposited thereafter shall not be considered for participation in the e-auction.

4. In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before 04.10.2021 and also hardcopies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT-I, Ahmedabad by 05.10.2021 It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

5. Prospective bidder may avail online training from service provider :

Name of Auction Agency	E-procurement Technologies Ltd. (Auction Tiger)
Address	B-705, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat (India)
Contact Person	Mr.Chitan Bhatt, Mob. No.+91 9978591888, 079-61200511
Help Nos.	+91 9265562821, 079-61200594/598/568/587/538
Email Address	gujarat@auctiontiger.net , chitan.bhatt@auctiontiger.net
For any queries related to auction and property contact	Mr. Vikas Chandel, ARC Mob. No. +91 9999660072 Email Id: vikas.chandel@indiabulls.com Mr. C.S. Solanki, DRT-I, Ahmedabad Mob. No.+91 9924134818

6. Prospective bidders are advised to visit website <https://www.drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.

7. The property shall not be sold below the reserve price.

8. The property shall be sold in 1 lot, with Reserve Price as mentioned above lot.

9. The bidder shall improve offer in multiples of Rs.50,000/- during entire auction period.

10. The property shall be sold "AS IS WHERE IS BASIS" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.

11. The highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD already paid, by immediate next bank working day by 4:00 P.M. through RTGS/NEFT in the account as mentioned above.

12. The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.

13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

14. Schedule of auction is as under:-

Date and Time of Inspection	17.09.2021	Between 3.00 PM to 4.00 PM
Date of uploading proof of EMD/ documents	04.10.2021	Upto 4.00 PM
Last date of submissions of hard copies of proof of EMD/documents with office of the Recovery Officer	05.10.2021	Upto 5.00 PM
Date and Time of E-Auction :	06.10.2021	Between 12.00 Noon to 1.00 PM (with auto extension clause of 5 minutes, provided sale shall be completed by 3.00 pm)

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons. Issued under my hand and seal of this tribunal on this 18th Day of August 2021.

(Alok Kumar Dixit)

RECOVERY OFFICER-II, DRT-I, Ahmedabad